

# Loan Portfolio Return 2020/21

To be submitted to SHR

Presented for approval to  
Management Committee 28th June 2021

# Purpose of Return

The purpose of this return is to advise the Scottish Housing Regulator on the performance of loans held by Association. Information contained in report includes loan balances, interest rates and loan types, as well as Associations ability to meet covenants set by lenders.

The figures reported are based on the Covenant compliance report to 31/03/21 approved by the Governance and Finance sub- committee on 23/04/21.

# Loan Information

Lender	Loan Type	Total Loan	Loan Balance	Interest Rate
Triodos	Fixed Rate	£1,300,000	£933,642	3.2%

Total loans outstanding 31.03.2021 £933,642.

Loan per housing unit £2,047.

456 units owed by Association.

26 units used for Security. 430 Unencumbered.

# Covenant Compliance 2020/21

# Triodos Covenants- Office and Flats

1. Asset cover- Assets cover shows that the valuation of properties cover the loan balances outstanding.
2. Interest Cover- The interest cover ratio measures the Associations ability to meet its interest payments.

Covenant	Method	Required Level	Actual Level	Comply
1. Asset Cover	Property Valuation	>125%	241%	Yes
2. Interest Cover	Interest payments	1.1	17.3	Yes